

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-22 Nu. 000	31-Aug-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	370,036	273,955
Interest expense on foreign currency financial liabilities	(123,019)	(119,781)
Currency trading gain/(loss)	4,138	30,661
Net foreign currency income	<u>251,155</u>	<u>184,835</u>
Local currency income		
Interest income on local currency financial assets	293	1,263
Net local currency income	<u>293</u>	<u>1,263</u>
Net interest income	<u>251,448</u>	<u>186,099</u>
Other income		
Realised gain/(loss) on sale of assets	(2,809)	5,806
Unrealised gain/(loss) of fair value of assets	(16,908)	441,577
Foreign exchange revaluation gain/(loss)	562,866	(1,168,652)
Others	4,105	332
Net other income	<u>547,254</u>	<u>(720,936)</u>
Total net operating income	<u>798,702</u>	<u>(534,838)</u>
Expenses		
Cost of banknote printing	(3,520)	(7,528)
Personnel expenses	(39,962)	(37,881)
Administrative expenses	(18,451)	(28,827)
Total operating expenses	<u>(61,933)</u>	<u>(74,236)</u>
Net profit for year	736,769	(609,074)
Profit for distribution		
	31-Aug-22	31-Aug-21
Net profit as per Statement of Comprehensive Income	736,769	(609,074)
Transferred to revaluation reserve	(545,958)	727,075
Distributable profit for the year	<u><u>190,810</u></u>	<u><u>118,001</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-22 Nu. 000	31-Aug-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	40,730,415	41,990,563
Deposits with banks	-	30,793,670
Trading Assets	1,057	323
Securities	57,777,609	28,310,763
IMF related assets	4,739,322	2,820,787
Interest and other receivables	693,681	227,164
Total foreign currency financial assets	<u>103,942,084</u>	<u>104,143,270</u>
Local currency financial assets		
Cash and cash equivalents	508,128	47,588
Gratuity fund	63,673	61,199
Loans to staff	12,288	17,254
Ways and means advance to Royal Government	-	2,426,901
Total local currency financial assets	<u>584,088</u>	<u>2,552,943</u>
Foreign currency non-financial assets		
Monetary gold	1,422,708	2,867,194
Other foreign currency non-financial asset	841,363	1,039,732
Total foreign currency non-financial assets	<u>2,264,070</u>	<u>3,906,926</u>
Non-financial assets		
Non-monetary gold	35,578	42,477
Inventories for banknotes	210,004	230,330
Property, Plant and Equipment	133,461	121,848
Intangible assets	2,511	27,145
Other assets	4,967,495	4,609,340
Total non-financial assets	<u>5,349,049</u>	<u>5,031,139</u>
Total assets	<u><u>112,139,292</u></u>	<u><u>115,634,277</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-22	31-Aug-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,336,248	7,413,801
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	4,950	11,677
Due to foreign central banks	19,945,700	18,937,540
Accrued interest payables	173,254	155,814
Total foreign currency financial liabilities	<u>31,716,152</u>	<u>28,841,228</u>
Local currency financial liabilities		
Currency in circulation	13,123,072	14,921,177
Balances of Commercial banks	41,301,001	50,777,889
Balances of Royal Government	1,658,899	2,066,266
Due to other Financial institutions	642	542
Total local currency financial liabilities	<u>56,083,614</u>	<u>67,765,873</u>
Other liabilities		
Deferred grants	107,856	117,477
Gratuity and other employee benefits	123,708	122,865
Others	101,704	115,361
Total Other Liabilities	<u>333,268</u>	<u>355,703</u>
Total Liabilities	<u>88,133,034</u>	<u>96,962,803</u>
Equity		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	21,152,225	17,070,130
Retained earnings	1,915,218	662,530
Other reserves	-	-
Total Equity	<u>24,006,257</u>	<u>18,671,474</u>
Total Equity and Liabilities	<u><u>112,139,292</u></u>	<u><u>115,634,277</u></u>